



DMCC Announces 7% Growth in Indian Companies as it Nears Landmark 4,000 Indian Members

- *DMCC has announced over 260 Indian companies joined its district in past 12 months, representing annual growth of 7% and bringing total Indian companies to almost 4,000*
- *Announcement made at joint events in Mumbai and Hyderabad as DMCC seeks to attract next wave of Indian businesses to Dubai*
- *Indian companies represent 16% of DMCC's member base, with high concentrations in precious stones, precious metals, agri-food and technology*
- *Bilateral UAE-India trade reached over USD 85 billion in 2024 and is on track to surpass USD 100 billion before 2030*

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DMCC, the leading international business district that drives the flow of global trade through Dubai, has announced that over 260 Indian companies joined its international business district in the past 12 months, bringing the total number operating from its international business district to just shy of 4,000. The announcement came as part of DMCC's roadshow in India this week, featuring two major forums in the business hubs of Mumbai and Hyderabad. Increasing by 7% year-on-year, Indian businesses now account for 16% of DMCC's total member base.

With bilateral UAE-India trade reaching over USD 85 billion in 2024, DMCC highlighted the significant impact of deepening relations on the regional trade landscape that has been catalysed by the Comprehensive Economic Partnership Agreement (CEPA) signed in 2022. DMCC called on Indian businesses to leverage the momentum brought by the CEPA as it sought to attract the next wave of Indian companies to Dubai.

The two events convened business leaders, government officials, and industry stakeholders to explore trade and investment opportunities through DMCC, showcasing Dubai as a strategic platform for Indian businesses seeking global expansion.

Ahmed Bin Sulayem, Executive Chairman and Chief Executive Officer, DMCC, said: *"The UAE-India relationship is entering a defining new phase, underscored by the recent historic visit of His Highness Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai, Deputy Prime Minister and Minister of Defence of the UAE, to India. With bilateral trade now exceeding USD 85 billion, this next chapter will be defined by rapid expansion across strategic sectors – including investment, services, infrastructure, technology and food security – as we build out a new model for inter-regional collaboration and commercial opportunities."*

He added: *"This momentum is firmly mirrored at DMCC, with over 260 new Indian companies joining our district in the past 12 months – a 7% year-on-year increase – and taking our total to nearly 4,000. As our trade partnership deepens, we will continue to expand the value offering of our ecosystems aligned to India's strengths in physical commodities, high-value services and next-gen technologies, as we reinforce DMCC's status as the hub of choice for the Indian business community in Dubai."*



Held in partnership with the Confederation of Indian Industry and the Federation of Telangana Chambers of Commerce and Industry, the events highlighted the potential for Indian businesses to simplify their operations and supply chains, and tap into some of the world's fastest growing markets.

This latest visit to India forms part of DMCC's global Made For Trade Live roadshow programme, in which it visits key markets across the world that present opportunities for deeper collaboration. With over 25,000 member companies and contributing 15% to Dubai's annual FDI, DMCC is one of the most important business hubs for international growth and cross-sector innovation.

About DMCC

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

www.dmcc.ae