

DMCC SEES 17% YEAR-TO-DATE INCREASE IN TURKISH COMPANY REGISTRATIONS AS IT CONCLUDES ROADSHOW IN TÜRKIYE

- Number of Turkish companies at DMCC reaches 570 following 17% growth in the year-to-date
- As part of its flagship Made For Trade Live roadshow, DMCC visited Istanbul to showcase Dubai's thriving business environment and DMCC's unique advantages
- MFTL Türkiye roadshow attended by 150 Turkish business leaders in key industries covering energy, technology, precious stones and metals
- Roadshow supports the recently signed Comprehensive Economic Partnership Agreement with Türkiye, which will see bilateral trade increase to USD 40 billion in 5 years

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DMCC – the world's flagship free zone and Government of Dubai Authority on commodities trade and enterprise – has successfully concluded its Made For Trade Live (MFTL) roadshow in Türkiye, hosting Turkish business leaders in Istanbul to showcase Dubai's unique business environment and the opportunities to expand their businesses internationally through Dubai and DMCC. DMCC is now home to 570 Turkish businesses after seeing 17% growth in the year-to-date.

Türkiye represents a strategic market for DMCC as it looks to build on the UAE-Türkiye CEPA that was signed earlier this year. The CEPA aims to boost bilateral trade between both nations from USD 10 billion in 2022 to USD 40 billion by 2028.

Ahmed Bin Sulayem, Executive Chairman and Chief Executive Officer, DMCC, said: *"The UAE and Türkiye are closer now than ever before, driven by key strategic decisions from our leaders including the recently agreed CEPA and last year's currency swap deal that have catalysed major trade and investment flows – from energy and technology to real estate and critical infrastructure. The opportunities to expand on this relationship are there for the taking including a further USD 40 billion under the CEPA in the next five years."*

He continued: *"DMCC is already the natural home for many of Türkiye's key sectors, with almost 600 Turkish companies and over 2,100 Turkish citizens living and working in our business district today. Reflecting 17% year-to-date growth in Turkish members, I firmly believe there has never been a better time for Turkish businesses to expand through Dubai."*

The event, which was held in partnership with Tamimi Consulting, saw senior DMCC executives brief 150 Turkish business leaders from various sectors on the ease of doing business in Dubai through DMCC, one of the world's most interconnected business districts. DMCC is currently home to over 570 Turkish businesses operating in energy, food/agri and construction.

DMCC's Made for Trade Live series plays a key role in promoting Dubai as a prime destination for foreign direct investment (FDI), accounting for 11% of Dubai's FDI. DMCC attracted a record-breaking 3,049 new companies to the free zone in 2022 and 1,456 new companies in the first half of 2023, bringing the total number to over 23,000 member companies, from large multinationals through to SMEs and entrepreneurs.



About DMCC

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

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