



DMCC Welcomes Global Crypto Giant Bybit as an Ecosystem Partner to Accelerate the Development and Mass Adoption of Crypto and Web3 in Dubai

- *Bybit to support 15 new crypto businesses wanting to set up in Dubai*
- *Bybit will become an Ecosystem Partner for the DMCC Crypto Centre, supporting members in listing crypto assets on one of the world's most popular crypto exchanges*
- *DMCC Crypto Centre continues to supplement its comprehensive support for Web3 and blockchain businesses*

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DMCC – the world's flagship free zone and Government of Dubai Authority on commodities trade and enterprise – has announced its partnership with the global crypto giant Bybit, in which the exchange will provide financial support totalling AED 500,000 for new crypto businesses looking to set up at the region's largest community of Web3 and blockchain businesses – the DMCC Crypto Centre.

Bybit will become the listing partner for the Crypto Centre, with the company providing dedicated support for crypto firms looking to list digital assets on one of the top global exchanges. Additionally, the partnership will bring Bybit Services to Crypto Centre members. Headquartered in Dubai, Bybit is the world's third most visited crypto exchange with over 15 million users.

As DMCC looks to further enhance the support available to members of the Crypto Centre, Bybit will also participate in the DMCC Crypto Centre's educational initiatives by delivering webinars and educational courses about the digital assets industry and emerging trends, centralised exchanges and their impact in shaping the Web3 industry.

Ahmed Bin Sulayem, Executive Chairman and Chief Executive of DMCC, said: *"Dubai has truly cemented its position as a global hub for crypto and Web3, with the DMCC Crypto Centre boasting the highest concentration of crypto firms in the region. This status has only been bolstered by Bybit's presence, so we are excited to have them on board as an official ecosystem partner. Thanks to Bybit's industry-leading expertise and financial contribution, this partnership will accelerate the impact that Dubai's game-changing crypto and Web3 businesses are having on the industry."*

Ben Zhou, Co-Founder and CEO of Bybit, said: *"Through the efforts of entities such as DMCC, Dubai has certainly become a global focal point for the crypto industry. The emirate is full of high-potential Web3 businesses, so we are proud to be working with DMCC to facilitate their success and continue the evolution of the crypto industry and global digital economy. By bringing our standard of transparency, listing and custodial expertise and services to Crypto Centre members, we can have a tangible impact on Dubai's future as the crypto capital and deliver on our aim to be the world's 'Crypto Ark'."*

The DMCC Crypto Centre is a comprehensive ecosystem for companies that develop Web3 and blockchain projects, and associated value-added services, providing everything that crypto businesses and entrepreneurs need to set up and scale their operations. The DMCC Crypto Centre is home to over 550 businesses operating in the Web3 and blockchain space.



About DMCC

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

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