

## DMCC Concludes US Roadshow in Miami and New York in Bid to Grow Bilateral US-UAE Trade and FDI

- **DMCC visits key trade and financial hubs of Miami and New York to attract increased numbers of businesses to Dubai**
- **Opportunities highlighted in key areas such as crypto, web3, and diamonds to boost USD 27.8 billion bilateral trade with the US**
- **DMCC is home to approximately 45% of the 1,500 US businesses in the UAE**

31 October 2023

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DMCC – the world's flagship free zone and Government of Dubai Authority on commodities trade and enterprise – has successfully concluded its Made For Trade Live tour of the US, hosting twin events in Miami and New York as it seeks to attract a new wave of companies from the United States in support of bilateral trade and investment growth.

DMCC sees further opportunities for US firms to set up in Dubai and tap into some of the world's fastest growing markets to scale their operations internationally. DMCC is home to close to 45% of the approximately 1,500 US businesses in the UAE.

**Ahmed Bin Sulayem, Executive Chairman and Chief Executive Officer, DMCC** said: “*Dubai, and DMCC, has long been the natural trade and business hub for American companies in the MENA region whether in physical commodities or in high-value tech such as crypto and web3. We also see this in the makeup of our US members. Today DMCC is home to 669 American companies – almost half the entire US presence in the UAE – including multinational giants and household brands like American Express, Belkin and Cargill. American firms continue to set up shop at DMCC – most recently with Solana joining our Crypto Centre as ecosystem partner, and the Gemological Institute of America as one of the first commercial tenants to move into Uptown Tower. I am delighted to be back in the US to deepen our trade corridor with the Americas and attract the next wave of US investments to Dubai.*”

The two Made For Trade Live events were hosted in partnership with the UAE Embassy in Washington DC, the United States Chamber of Commerce, the Greater Miami Chamber of Commerce, and the Greater New York Chamber of Commerce.

DMCC has played a significant role in enhancing the UAE-US trade and business relations and is currently home to almost 700 American businesses, including major multinationals and global brand names, which use the free zone as a hub for doing business with countries around the world.

The US roadshow came as part of a broader series of events across the Americas. Last week, DMCC visited the key Colombian markets of Bogota and Risaralda to boost trade ties in the fields of energy, emeralds, and coffee.

DMCC's Made for Trade Live series plays a key role in promoting Dubai as a prime destination for foreign direct investment (FDI), accounting for 11% of Dubai's FDI. DMCC attracted a record-breaking 3,049 new companies to the free zone in 2022 and 1,456 new companies in the first half of 2023, bringing the total number to over 23,000 member companies, from large multinationals through to SMEs and entrepreneurs.



## About DMCC

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Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

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