



DMCC Continues Ramp-Up of International Crypto Partnerships Through Agreement with Enya Labs and Boba Network

- *Key technology partnership with Enya Labs, a core contributor to Boba Network, further strengthens the DMCC Crypto Centre ecosystem*
- *Partnership significantly supports growth of web3 and blockchain businesses in Dubai*

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DMCC – the world’s flagship free zone and Government of Dubai Authority on commodities trade and enterprise – has further expanded the comprehensive offering of the DMCC Crypto Centre ecosystem with the addition of a major global technology partner, Enya Labs. Founded by a team of Stanford faculty and alumni, Enya Labs is a leading developer of decentralised infrastructure solutions, and is a core contributor to Boba Network.

Boba Network is a global platform that allows blockchain and web3 businesses to build next-generation decentralised apps (dApps) with reduced transaction and computation fees and increased throughput. The platform provides an expanded set of capabilities for smart contracts on a range of blockchain networks including Ethereum, Moonbeam and Avalanche. Boba Network also offers Hybrid Compute technology, which allows developers to build dApps that can utilise ‘off-chain’ data from any web2-based system.

Ahmed Bin Sulayem, Executive Chairman and Chief Executive Officer, DMCC, said: *“The ability of the DMCC Crypto Centre to attract such high-profile and impactful players in the web3 space is a true testament to the thriving ecosystem that we have created. By bringing Boba Network into the fold, in partnership with Enya Labs, we are providing a new suite of resources for members to scale up their web3 businesses in Dubai and beyond.”*

In becoming a DMCC Crypto Centre technology and ecosystem partner, Enya Labs will utilise Boba Network to offer access and provide technical support to Crypto Centre members interested in scaling their web3 businesses. Enya Labs will also offer a mentorship programme and additional support through the DMCC Crypto Academy.

Simultaneously, Enya Labs will be able to tap into the growing community of the DMCC Crypto Centre and seek new companies to join and support the growth of Boba Network. Standing at over 550 members, the DMCC Crypto Centre represents the highest concentration of web3 and blockchain businesses in the region.

Alan Chiu, Co-founder and CEO of Enya Labs, added: *“The DMCC Crypto Centre is a mature environment with many high-potential projects being developed on a daily basis. As such, this partnership with DMCC will allow us to bring new and exciting web3 companies onto Boba Network as it continues to expand globally.”*

The DMCC Crypto Centre is a comprehensive ecosystem for companies that develop web3 and blockchain technologies, and associated value-added services, providing everything that crypto businesses and entrepreneurs need to set up and scale their operations. The Crypto Centre’s other ecosystem partners include TDeFi, DWF and Brinc.



About DMCC

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

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