



DMCC Pitches UAE-UK Bilateral Trade to Business Leaders at Global Trade Roadshow in London

- *DMCC hosted its Made For Trade Live global roadshow in London – its eighth edition in the British capital – to strengthen UAE-UK bilateral trade*
- *Dubai's unique business environment and DMCC's competitive advantage as a trade hub showcased to 150 business leaders*
- *DMCC is home to over 2,000 British companies, representing an estimated 40% of all British businesses in the UAE*

04 May 2023

DMCC – the world's flagship free zone and Government of Dubai Authority on commodities trade and enterprise – successfully concluded its Made For Trade Live global roadshow in London, its eighth in the British capital, hosting business leaders from across the United Kingdom to showcase Dubai's unique business environment to companies looking to expand internationally.

Held in partnership with the Arab British Chamber of Commerce (ABCC) and Asia House, the event saw senior DMCC executives brief 150 business leaders from various sectors on the ease of doing business in Dubai through DMCC, one of the world's most interconnected business districts. The discussion shed light on opportunities to strengthen bilateral trade relations between the UAE and the UK, in light of the ongoing free trade agreement discussions between the two nations' governments. Throughout the roadshow, DMCC highlighted Dubai's resilience to global economic headwinds, its low inflationary environment and business-friendly policies, which have cemented its reputation as an international business and trade hub.

Ahmed Bin Sulayem, Executive Chairman and Chief Executive Officer, DMCC, said: "Total trade in goods and services between the UK and UAE increased by 56.7% to USD 23.5 billion in the 12 months leading up to Q3 2022, further highlighting DMCC's ongoing role as a key strategic partner and why we are home to roughly 40% of British businesses in the UAE. We are back in London and speaking directly to business leaders to showcase the significant potential that DMCC has to offer UK businesses looking to set up in Dubai and trade globally."

Over the years, DMCC has been instrumental in developing and elevating the UAE-UK bilateral trade. It currently houses over 2,000 British companies, equivalent to around 8% of its member company base, acting as a conduit to British businesses looking to tap into regional and international markets by setting up a base in Dubai.

DMCC's Made for Trade Live roadshows play an influential role in showcasing Dubai as a prime destination for business by highlighting its unique value proposition and attracting FDI to the emirate. In Q1 2023, DMCC attracted a record-breaking 708 new companies to its free zone, bringing the total number of businesses in DMCC to nearly 23,000.



About DMCC

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

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