

DMCC's Future of Trade Crypto Report Explores Opportunities in USD 261 Billion Decentralised Finance Sector

- *Crypto-focused Future of Trade report highlights growing opportunities for DeFi in global trade*
- *Industry leaders including Cardano CEO provide perspective on the USD 260.9 billion sector*
- *DeFi remains major focus for the [DMCC Crypto Centre](#)*
- *Download the full report here: futureoftrade.com/crypto*

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DMCC – the world's flagship Free Zone and Government of Dubai Authority on commodities trade and enterprise – launched today a special crypto edition of its Future of Trade thought leadership report series. Focused on decentralised finance (DeFi), the report examines the key opportunities and challenges that the growing technology faces, and how DeFi can bolster global trade.

Titled 'Perspectives on Decentralised Finance', the free to download report examines three core themes: whether DeFi will substitute or supplement traditional finance systems; DeFi representing a tool that can benefit both developed and developing markets; and the crucial topic of establishing progressive regulatory frameworks that facilitate innovation. The report is available in Arabic, English and Mandarin.

Ahmed Bin Sulayem, Executive Chairman and Chief Executive Officer, DMCC, said: *"Interest in decentralised finance is growing exponentially, with over USD 260.9 billion of total value currently locked into DeFi protocols versus USD 20 billion at the start of the year – this growth is for good reason. As our [Future of Trade](#) report highlights, the technology is revolutionising financial systems across the world, optimising processes and providing tangible benefits for global trade. This latest DMCC report closely analyses how we can collectively harness the opportunities presented by DeFi, and what steps we need to take from regulatory and infrastructure perspectives to maximise its impact."*

Feryal Ahmadi, Chief Operating Officer, DMCC, added: *"It is becoming increasingly clear that DeFi is set to change the current ways of finance and trade for the better. Whilst a few hurdles remain, achieving financial inclusion and democratised yet regulated DeFi protocols is certainly possible. As discussed in our [Future of Trade](#) report, The UAE is a prime example of a jurisdiction that fully supports cryptographic technologies, working with industry leaders to fully understand the technology and make informed policies that support innovation. This is why Dubai is increasingly becoming the destination of choice for many crypto firms looking to scale up their global operations."*

Firstly, the report considers whether DeFi is a viable substitute for traditional finance infrastructure, or whether it will supplement and become integrated into the current systems. With large institutional transactions (above USD 10 million) accounting for over 60% of DeFi transactions in Q2 2021, it is apparent that larger institutions are already adopting DeFi, demonstrating a shift in the recognition of DeFi as a legitimate alternative to existing financial systems.

The report then examines DeFi's ability to boost financial inclusion globally, covering the opportunities and risks of this technology for both developing and developed countries. The world bank states that 1.7 billion adults across the world do not have access to banking services. DeFi addresses many of the barriers that developing countries face, however, areas such as internet infrastructure must be improved to facilitate widespread adoption in these countries.

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The final area the report looks at is the critical space of regulation, discussing how regulators can develop and effectively implement appropriate regulations for DeFi without hampering innovation. Regulators across the world continue to grapple with this issue, though some jurisdictions such as the UAE and Switzerland are leading the way.

A number of industry experts contributed to the [Future of Trade](#) report, providing insights into these three core areas. Contributors included:

- Frederik Gregaard, CEO of the Cardano Foundation
- Dr Guenther Dobrauz, Partner and Leader PwC Legal Switzerland
- Josef Holm, Founding Partner at Draper Goren Holm
- Mauro Casellini, CEO of Bitcoin Suisse Liechtenstein
- Katie Richards, CEO at Cyber Capital
- Rachid Ajaja, Co-founder and CEO at AllianceBlock
- Saeed Hareb Al Darmaki, Founder at Sheesha Finance & Managing Director MENA at CasperLabs

Cryptographic technologies such as blockchain and decentralised finance are a major focus for DMCC's current operations. Operated in partnership with CV Labs, the DMCC Crypto Centre was established earlier this year to provide a platform for crypto businesses to set up in Dubai and develop and drive the adoption of crypto worldwide.

To date, over 130 crypto firms have joined the DMCC Crypto Centre, further cementing Dubai's position as a prime destination for crypto businesses.

To download the report, please click here: www.futureoftrade.com/crypto.

About DMCC

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

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