

## DMCC Signs MoU with The Polish Investment and Trade Agency to Strengthen Bilateral Relations

- MoU aims to further enhance trade ties between the UAE and Poland
- Signing ceremony takes place at Polish-Arab Economic Forum
- UAE represents Poland's largest economic and trade partner in the Arab world

## 6 December 2021

DMCC – the world's flagship Free Zone and Government of Dubai Authority on commodities trade and enterprise – has signed a Memorandum of Understanding (MoU) with the Polish Investment and Trade Agency (PAIH), an agency that aims to support both the foreign expansion of Polish business and the inflow of Foreign Direct Investment (FDI) into Poland. The signing ceremony took place at the Polish-Arab Economic forum on December 6, 2021.

The MoU was signed by Ahmed Bin Sulayem, Executive Chairman and Chief Executive Officer, DMCC, and Grzagorz Slomkowski, Executive Vice President, PAIH, in the presence of representatives from both parties. The agreement aims to further enhance bilateral trade relations between DMCC and PAIH, expanding upon the existing strong economic ties between the UAE and Poland. It will also facilitate the organisation of joint events and knowledge exchange, and connect the two countries' business communities.

Ahmed Bin Sulayem, Executive Chairman and Chief Executive Officer, DMCC, said: "The UAE and Poland have a long-standing relationship that extends across multiple disciplines, including trade and economics. With Poland being the tenth largest economy in the European Union, I am honoured to sign an MoU with the Polish Investment and Trade Agency on behalf of DMCC. We look forward to further strengthening our relationship to better support the global expansion of Polish businesses through Dubai."

**Grzagorz Slomkowski, Executive Vice President, PAIH,** said: "The UAE is Poland's largest economic partner in the Arab World, and the signing of an MoU with DMCC solidifies this relationship. This agreement will unlock many opportunities for Polish businesses looking to set up in Dubai, and for DMCC's member companies to access the attractive Polish market. Over the coming period, we expect to see further strengthening of economic ties between our two countries."

For nearly a decade, the UAE has been Poland's largest economic and trade partner in the Arab world. Yearly bilateral trade between Dubai and Poland has surpassed USD 1 billion, with commitments to increase this figure in coming years.

## About DMCC

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

## www.dmcc.ae

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