

DMCC Welcomes TRIGEM's Fully-Certified Belgian Diamond Facility to Dubai

- TRIGEM opens Belgian certified independent boiling facility in Dubai in partnership with Charlotte Quality Boiling Belgium
- Facility has the capacity to boil over 1.4 million carats of diamonds each month
- Located in DMCC, the facility caters to the region's rising demand for world-class industry services for precious stones
- USD 25 billion worth of rough and polished diamonds traded in the UAE in 2018

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DMCC – the world's flagship Free Zone and Government of Dubai Authority on commodities trade and enterprise – participated in the official opening of TRIGEM's Charlotte Boiling facility yesterday. The facility is located in the heart of Dubai's diamond hub, the Jewellery and Gemplex Building, in Jumeirah Lakes Towers (JLT), Dubai.

The new facility, launched in partnership with Antwerp's Charlotte Boil, offers the highest quality of boiling services for rough and polished diamonds using the exclusive Antwerp Charlotte Boil chemical formula. The facility has the capacity to boil over 1.4 million carats each month and will cater to the region's growing diamond industry.

"Congratulations to the entire team behind TRIGEM's Charlotte Boiling facility. This new state-of-the-art facility will support the growth of Dubai's status as the world's leading diamond trading hub. We are confident that this development will help drive trade and encourage more businesses to set up in DMCC. As the UAE plans for the next 50 years, we are committed to supporting the nation's long-term growth by continuing to build the right partnerships and developing the infrastructure demanded by the trade," said Ahmed Bin Sulayem, Executive Chairman and Chief Executive Officer, DMCC.

This new value-add service complements TRIGEM's rough diamond manufacturing and polished diamond recutting unit launched last year. The company provides mining companies and diamond traders around the world with a one-stop-shop in Dubai and have launched the facility to serve the region's growing demand for high-quality services. TRIGEM Charlotte Boiling facility is the first independent boiling facility in the emirate and will further strengthen Dubai's diamond industry ecosystem.

"We're thrilled to partner with the world's best diamond boiler, Charlotte Boiling from Antwerp to be the first independent, Belgian-quality boiler in Dubai. By offering one of the most critical services in the rough to market value chain, our superior and trusted diamond boiling will not only empower local traders to get more value from their diamonds but also allow more miners from around the world to begin utilizing Dubai as a one-stop-shop, marketing hub for their productions. Our confidence in Dubai evolving into the diamond capital of the world is a reflection of our confidence in both DMCC and the entire UAE Government, and we're excited to play a vital part in it," added David Zabinsky, Chief Executive Officer, TRIGEM.

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The official inauguration of the TRIGEM Charlotte Boiling facility was marked with an opening ceremony attended by His Highness Sheikh Ahmed Bin Manna Bin Khalifa Saeed Al-Maktoum, Partner, TRIGEM; Ahmed Bin Sulayem, Executive Chairman and Chief Executive Officer, DMCC; David Zabinsky, Chief Executive Officer, TRIGEM; Alan Davies, Chairman, TRIGEM; Cameron Parry, Non-Executive Director, TRIGEM; and Samuel Ollech, Chief Executive Officer, Charlotte Boiling, Antwerp.

In January, TRIGEM signed an agreement with Transguard, one of UAE's leading security and logistics firms, to provide secure transport services for its diamonds. With two daily shuttles from TRIGEM's diamond servicing facility to Almas Tower six days a week, TRIGEM Charlotte Boiling facility will be able to process and deliver over 1.4 million carats of diamonds each month.

About DMCC

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

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