

First-of-its-kind Luxury Vault and Safe Deposit Facility Unveiled at DMCC's Almas Tower in Dubai

- *The first-of-its-kind vault further strengthens the position of Almas Tower at the heart of the region's gold, diamond and jewellery trade*
- *DMCC committed to supporting value services and solutions to DMCC member companies, the community and industry as a whole*

15 January 2020

DMCC – the world's flagship Free Zone and Government of Dubai Authority on commodities trade and enterprise – inaugurated the 818 Vault a state-of-the-art luxury vault and safe deposit facility in Almas Towers, Jumeirah Lakes Towers (JLT), Dubai.

Officially opened at a ribbon cutting ceremony on Wednesday, 15 January, the luxury high-security vault adds to DMCC's trade and business ecosystem that provides facilities, services and infrastructure to member companies operating in the gold, diamond, precious metals and jewellery sectors.

"Welcoming 818 Vault to Almas Tower further solidifies DMCC's position as the nucleus of the gold, diamond and jewellery trade. The tower's strategic location, high security and convenient access makes it the natural choice for a luxury jewellery vault. As a centre for global trade, DMCC is delighted to support any initiative that brings value to its member companies, the community and the industry as a whole," said **Ahmed Bin Sulayem, Executive Chairman and Chief Executive Officer, DMCC.**

"818 Vault is a first-of-its-kind safe deposit facility where clients can store valuables in the comfort and convenience of a luxury high-security vault. Clients are provided with the highest levels of service and the latest security technology and we are proud to be based in one of the most prominent locations for the UAE's jewellery sector, Almas Tower," added **Vikram Jethwani, Founder and Chief Executive Officer, 818 Vault.**

818 Vault offers the highest levels of security. Equipped with a secure dual control locking mechanism, each safety deposit locker has two ten-lever locks that are accessed with two unique key profiles. In addition to safety deposit lockers, the vault offers a full range of additional services, including insurance and repair for deposited jewellery.

This opening marks the second jewellery vault located at Almas Tower, following the launch of DMCC's first vault in April 2009. Centrally located in the JLT, Almas Tower is home to many of the nation's leading jewellery traders, and in close proximity to Dubai's prime residential and business districts.



About DMCC

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

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