



DMCC SIGNS MOU WITH CHINA COUNCIL FOR THE PROMOTION OF INTERNATIONAL TRADE

Agreement reached during DMCC's latest Made for Trade Live roadshow in China which engaged with Wuhan, Beijing, and Shanghai business leaders and government officials.

11 JULY 2018

DMCC, the world's flagship Free Zone and Government of Dubai Authority on commodities trade and enterprise, has signed a Memorandum of Understanding (MoU) with China Council For The Promotion Of International Trade (CCPIT), the largest official institution for the promotion of foreign trade in China.

Designed to strengthen the commercial collaboration between the Hubei business community and DMCC, the agreement highlights Dubai's position as a global gateway and the ideal partner for leading Chinese enterprise to access some of the fastest-growing markets in Central, South and South-East Asia, Europe, the Middle East, Africa and beyond.

The agreement was unveiled during a ceremony staged at the Wanda Realm Wuhan hotel, in conjunction with CCPIT Hubei Province, and as part of DMCC's latest Made for Trade Live event, where a delegation from Huangshi was also present.

The international roadshow is currently touring the Chinese cities of Wuhan, Beijing, and Shanghai, to meet with senior business leaders and government officials and highlight the commercial opportunity presented by Dubai, through DMCC.

"Signing this agreement represents a significant step forward in DMCC's relationship with the Wuhan business community, and will only serve to strengthen the strong and longstanding economic ties between Dubai and China," said **Ahmed Bin Sulayem, Executive Chairman, DMCC.**

"The Made for Trade Live roadshow is a fantastic programme in that it enables DMCC to traverse the globe and communicate the commercial appeal of Dubai and the ease of doing business across a wide array of sectors. As the world's economic gravity continues to shift eastwards, DMCC looks forward to supporting the strategic Dubai-China relationship, and enabling Chinese firms take advantage of its global connections, robust infrastructure and innovative business services," he added.

“CCPIT is thrilled to sign this Memorandum of Understanding with DMCC and by doing so, promote the significant commercial opportunities available to Chinese companies in Dubai. We look forward to working alongside the world’s leading free zone and connecting the Wuhan business community to exciting growth markets through the global hub of Dubai,” **Aiming ZHANG, Deputy Chairman, CCPIT Hubei Province** added.

Made for Trade Live also profiles the 15,000 plus member companies in DMCC, including the growing number of leading Chinese firms such as Hisense; Hikvision; China Petroleum Engineering & Construction Corporation (CPECC); China Petroleum & Chemical Corporation (Sinopec); China Harbour Engineering Company, Power Construction Corporation of China and CHEMCHINA Chinese registrations have risen at an average annual growth rate of 46% in the five years up to May 2018.

In addition to Ahmed Bin Sulayem and Aimin ZHANG, attendees at the event included: Xiaoyan Li, Director of Foreign Relations Department, CCPIT Hubei; Justin Li, General Manager, Yingtian China Business Center DMCC; Liu Haijiang, Vice Chairman, China-Arab TV; Sanjeev Dutta, Executive Director – Commodities, DMCC, Krysta Fox, Executive Director, DMCC and Gang Li, Consultant of China Chamber of International Commerce, Hubei Chamber of Commerce.

The latest *Made for Trade Live* event is part of DMCC’s increasing engagement with China. Last year, DMCC’s Dubai Gold & Commodities Exchange (DGCX) was the first foreign exchange to list Shanghai Gold Futures (SGF) outside of China. Ahead of the DMCC Coffee Centre launch later this year, DMCC signed a strategic supply agreement with MCH and Yunnan State Farms and last month, DMCC also signed a knowledge transfer agreement with Meishan, representing the Ningbo Province.

About DMCC

Headquartered in Dubai, DMCC is the world’s most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. *Made for Trade*, DMCC is proud to sustain and grow Dubai’s position as the place to be for global trade today and long into the future.

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