



DMCC TO HOST MAJOR DIALOGUE ON THE 'NEW GLOBAL TRADE ORDER' WITH ASIA HOUSE IN DUBAI

11 APRIL 2018

Dubai will be at the centre of the global trade debate this month when government ministers, senior business leaders and officials from the World Trade Organization (WTO) attend a major trade dialogue in the Emirate.

His Excellency Abdulla al Saleh, Undersecretary for Foreign Trade at the UAE Ministry of Economy; Suresh Prabhu, Minister for Commerce and Industry, India; and Yonov Agah, Deputy Director General at the World Trade Organization, will be among those speaking at **'The New Global Trade Order'** conference, held in partnership between DMCC and Asia House on Sunday 22 April.

The conference comes as the world trade system faces unprecedented challenges with the increasing concerns relating to the US-China trade relations, the WTO under pressure to deal with protectionist practices, and the outcome of Brexit still very much uncertain. And alongside all of this, technology continues to disrupt how business is done around the world.

The conference aims to help policymakers and business leaders better understand – and capitalise on – the emerging global trade order.

Taking place in the DMCC Free Zone, the conference will see delegates give keynote speeches and take part in high-level discussions on the future of global trade, the impact of digitalisation, and how China's Belt and Road Initiative will affect the Middle East – all held on the record and open to media.

Ahmed Bin Sulayem, Executive Chairman of DMCC, said: *"The trading system behind decades of global growth and prosperity is at risk due to the potential trade tension between two of the world's largest economies. According to the OECD's latest report, the world's 3,500 Free Trade Zones employ some 66 million people and handled \$3.5 trillion worth of exports, 22% of the \$15.5 trillion in global exports. The effects of increasing international trade tension could have a damaging effect on our sector. I am very much looking forward to listening to the experts give their opinion on the New Global Trade Order and providing us with insights on what countries and companies such as the UAE and DMCC can do to prepare for the future."*

Lord Green, Chairman of Asia House, said: *“The global trade order is in the midst of dramatic change, with Asian economies increasing their share of world trade while the US and China exchange protectionist tariffs. Given the current challenges to free trade and the rules-based system, there’s never been a more important time to have this discussion.*

“The rise of Asia is of major importance to the Middle East, which has seen rapid trade growth with emerging Asian economies. Asia House, in collaboration with DMCC, is therefore delighted to be bringing this important trade dialogue to the region, and to Dubai in particular – a city that is already of vital importance to global trade and one which is facing tremendous opportunities to capitalise on Asia’s economic success.”

Other speakers at the New Global Trade Order conference include:

- Lord Green of Hurstpierpoint, Chairman, Asia House
- Wolfgang Ischinger, Former German Ambassador to the US and the UK
- Ahmed Bin Sulayem, Executive Chairman, DMCC
- Ravi Suri, Global Head of Infrastructure Finance, KPMG
- Neil Cuthbert, Partner, Dentons
- Anne Ruth Herkes, Former State Secretary at the German Federal Ministry for Economic Affairs and Energy
- Xitong Wang, Gulf Regional Manager, China Energy Engineering Corporation Limited International Company
- Gautam Sashittal, Chief Executive of DMCC

About DMCC

Headquartered in Dubai, DMCC is the world’s most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai’s position as the place to be for global trade today and long into the future.

www.dmcc.ae