



## AMCHAM DUBAI MOVES ITS HEADQUARTERS TO DMCC'S ALMAS TOWER IN JLT

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DMCC, the world's flagship Free Zone and Government of Dubai Authority on commodities trade and enterprise, is delighted to announce the relocation of the American Business Council Dubai ('AmCham') headquarters to Almas Tower in Jumeirah Lakes Towers (JLT).

The relocation is a testament to DMCC's state-of-the-art infrastructure, world-class services, regulations and over 15,000 companies, of which 400 are American, that make up the business community. AmCham's employees join the 100,000 people living and working in the free zone.

The relocation by AmCham Dubai was marked with a ribbon cutting ceremony on Sunday 9 September at Almas Tower. Ahmed Bin Sulayem, Executive Chairman of DMCC, cut the ribbon alongside AmCham's President, Anne Jafery and U.S. Consul General Philip Frayne. The ceremony was attended by representatives from Boeing, Pfizer, Emirates Airline, Emerson, FedEx, American Hospital and others.

*"We are delighted to welcome the AmCham Dubai to Almas Tower and to the wider DMCC family. This marks an exciting new chapter in the business relations between the UAE and the U.S. The U.S. is an important market for us and continues to play a significant role in DMCC's growth plans. Having AmCham under the same roof will further cement DMCC's appeal to the international business community, and we look forward to welcoming many more American companies to DMCC,"* said **Ahmed Bin Sulayem, Executive Chairman, DMCC.**

AmCham Dubai was the first bilateral trade organisation established in the UAE under the local patronage of the Dubai Chamber of Commerce & Industry. It is also an affiliate of the U.S. Chamber of Commerce in Washington D.C. Comprised of approximately 500 members, AmCham Dubai represents the business and commercial interests of industries and corporations as well as American and Emirati professionals, working in a wide range of industries and businesses in the UAE.

**Anne Jafery, President, AMCHAM Dubai** commented: *"We are excited to be joining DMCC's vibrant free zone community of businesses. We view DMCC as a strategic relationship and look forward to the value-add that they bring to all their resident companies. AmCham Dubai's strength lies in coalescing the voice and presenting the issues and concerns of the American business community to our U.A.E. colleagues and friends in the public and private sector. New*

*bigger offices in Almas Tower is a testament to our commitment to furthering the trade and investment relationship between our nations.”*

DMCC is committed to strengthening its ties with strategic partners around the world. Similarly, AmChams’ key mission is to strengthen commercial ties between the U.S. and UAE.

**U.S. Consul General in Dubai, H.E. Philip Frayne** added: *“I am extremely pleased to be here and look forward to building on the already strong ties that bind the U.S. and the UAE. For more than 35 years, the AmCham Dubai has been on the ground and a vital contributor to the robust trade and investment relationship that exists between our nations. The continued growth and development of this relationship will be a keen focus during my tenure here in the U.A.E. and I am pleased to have AmCham Dubai as a collaborative partner in this endeavour. AmCham’s choice to locate their new office in DMCC is a strategic opportunity that will certainly highlight this venue for companies interested in establishing operations here in the region.”*

In 2017, the total trade between the UAE and U.S. totalled \$24.3 billion, with the U.S. exporting \$20 billion to the UAE and the UAE exporting roughly \$4.3 billion worth of trade to the U.S., an increase of 44% from 2015. The robust trade relationship between the two nations reflects the success of the UAE’s increasingly diverse economy.

## **About DMCC**

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Headquartered in Dubai, DMCC is the world’s most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai’s position as the place to be for global trade today and long into the future.

[www.dmcc.ae](http://www.dmcc.ae)