



DMCC and China partnership to open new trade corridor for coffee anchored in Dubai

- *DMCC and China collaboration first to create Dubai marketplace for the global coffee trade*
- *DMCC Coffee Centre to provide temperature controlled, world-class storage and warehousing facility with office and co-location space for exporters*

19 NOVEMBER 2017

DMCC, the world's leading Free Zone for trade and enterprise in Dubai, confirmed that the development of its new 7,500 sq/m DMCC Coffee Centre, close to Jebel Ali Port harbour, is underway marked by a ground-breaking ceremony attended by China's Mega Capital Halal (MCH) and Yunnan State Farms Group.

The DMCC Coffee Centre, a temperature-controlled facility, will offer world-class infrastructure and services for storage, processing, warehousing and delivery of coffee to precise specifications. The Centre is projected to handle up to 20,000 tonnes of green coffee bean annually, with an estimated trade value of up to USD 100 million annually.

Ahmed Bin Sulayem, Executive Chairman, DMCC, said: "There are few things more satisfactory than when a partnership of this scale with MCH and Yunnan State Farms Group comes to fruition, especially when it benefits our trading community here in Dubai as well as connecting right into China's ambitious trade programme and corridor, Belt and Road. The ground-breaking of the DMCC Coffee Centre also marks an important milestone for DMCC and Dubai, as once ready in 2018, we will be the first in the UAE with the capacity to handle up to 20,000 tonnes of green coffee bean at a value of up to USD 100 million annually".

A report recently released by the International Coffee Organization confirmed that global exports in coffee year 2016/17 increased by 4.8% to 122.45 million bags compared to 116.89 million bags in the previous year. The UAE sits at the centre of a region which now accounts for 8 per cent of the trade, or USD6.5 billion of the USD 85 billion global consumer spend on coffee. According to Euromonitor International, this could increase by up to a third by 2030.

Matthew Pang, Director, Mega Capital Halal (MCH), said: "Dubai is a key international gateway for trade as it connects the producing countries with the consumer as seamless as possible. DMCC comes with a strong track-record in enabling this process from infrastructure-build

through to trade facilitation, and our partnership will no doubt bring a much-consumed commodity to Dubai and beyond”.

The DMCC Coffee Centre ground-breaking ceremony was attended by Ahmed Bin Sulayem, Executive Chairman, DMCC; Gautam Sashittal, Chief Executive Officer, DMCC; Sanjeev Dutta, Executive Director, Commodities, DMCC; Matthew Pang, Director, MCH; Tim Chong, Director Business Development, MCH Commodity Trading DMCC; Irene Zhu, Business Development, MCH Commodity Trading DMCC; Mr. Wu Zhonghong, Deputy General Manager, Yunnan State Farms Group Co.Ltd; and Mr. Zhang Jiwei, Deputy Director, Yunnan Coffee Factory.

The DMCC Coffee Centre is due to open in 2018.

About DMCC

Headquartered in Dubai, DMCC is the world’s most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai’s position as the place to be for global trade today and long into the future.

www.dmcc.ae