**‘CORPORATE’ RESOLUTION FOR CHANGE OF OFFICERS** *(Please remove)*

***[[Corporate Shareholder Name]]***

**(**Referred to as the **“Company”)**

**Board Resolution for Change of Officers**

According to the implementing Rules and Regulations of the Dubai Multi Commodities Centre **(**referred to as **“DMCC”)** and the Company’s Memorandum and Articles of Association:

I / We, being the Board of the **Company**, as a Shareholder of ***[[DMCC Company Name]]* (**referred to as the **“DMCC Company”)**, hereby declare that subject to **DMCC’**s approval, we appoint / resign the following as Officer of the **DMCC Company** with effect from ***[[Resolution Date]]:***

|  |  |  |
| --- | --- | --- |
| **POSITION** | **APPOINTMENT DATE** | **TERMINATION DATE** |
| ***[[DIRECTOR / MANAGER/***  ***SECRETARY / LEGAL REP]]*** |  |  |
| **NAME** |  | |
| **NATIONALITY /**  **PASSPORT NUMBER** |  | |
| **POWERS** | ***[[SINGLY / JOINTLY / LIMITED / SPECIFY]]*** | |

|  |  |  |
| --- | --- | --- |
| **POSITION** | **APPOINTMENT DATE** | **TERMINATION DATE** |
| ***[[DIRECTOR / MANAGER/***  ***SECRETARY / LEGAL REP]]*** |  |  |
| **NAME** |  | |
| **NATIONALITY /**  **PASSPORT NUMBER** |  | |
| **POWERS** | ***[[SINGLY / JOINTLY / LIMITED / SPECIFY]]*** | |

It was further resolved to withdraw, revoke, terminate and rescind all ***[[Director / Manager /***

***Secretary / Legal Rep. – Edit Resigned Position]]*** powers granted to ***[[Resigning Officer Name]]*** to act on behalf of or represent the **DMCC Company.**

It was further resolved that ***[[Officer Name]]*** shall be granted the following powers and authorities ***[[Singly or Jointly]]*** to represent, do and undertake all acts on the **DMCC Company’s** behalf that we could do personally including but not limited to the right to sell, buy, lease, mortgage, assign, rent or dispose of any real property; the right to execute, accept, undertake and perform all contracts in the company’s name; the right to open a bank account/s, deposit, endorse, or withdraw funds to or from any of the company’s bank accounts or safe deposit box; the right to initiate, defend commence or settle legal actions on the company’s behalf; and the right to retain any accountant, attorney, or other adviser deemed necessary to protect the company’s interests relative to any foregoing unlimited power.

It has been resolved that ***[[Authorised Signatory]]*** be appointed as the authorised signatory of the  **Company**, to sign all documents related to the above-mentioned amendments, including but not limited to amendments in Resolution as required.

**Signed and approved by:**

**Board of Directors of *[[Corporate Shareholder Name]]***

*Printed Name and Signature*

***[[Resolution Date]]***

***IMPORTANT NOTICE:***

1. ***KINDLY DELETE THIS PART OF THE RESOLUTION.***
2. ***THIS TEMPLATE IS REQUIRED IF THE DMCC COMPANY IS OWNED BY A CORPORATE SHAREHOLDER.***
3. ***TO BE PRINTED ON CORPORATE SHAREHOLDER’S COMPANY LETTERHEAD AND STAMPED.***
4. ***EACH TABLE PER OFFICER FOR APPOINTMENT AND RESIGNATION (SEPARATELY) SHOULD REFLECT ON THE RESOLUTION.***
5. ***IF THE CURRENT OFFICER’S APPOINTMENT WILL BE RECONFIRMED IN THE RESOLUTION, THEN, ALL OFFICERS SHOULD BE MENTIONED. OTHERWISE, CLARIFICATION WILL BE REQUIRED FROM THE DMCC COMPANY.***
6. ***PLEASE EDIT THE REQUIRED FIELDS AS INDICATED IN THE TEMPLATE.***
7. ***PLEASE NOTE THAT THIS TEMPLATE IS FOR YOUR REFERENCE ONLY AND YOU MAY EDIT IT AS PER YOUR REQUIREMENTS.***