

JLT COMPANIES

Dear Valued Member,

In the continuous endeavour to deliver even greater benefits to its member companies, DMCC Free Zone is pleased to announce the evolution of the DMCC brand as announced today by DMCC's Executive Chairman. This brand change will include a new DMCC brand mark, the introduction of three brand pillars (Asset Appreciation, Platforms for Collective Enterprise, Made for Trade) that support DMCC's vision and mission, and a range of initiatives outlined below.

We are taking steps to further strengthen DMCC's contribution to Dubai's vision by bringing continuous innovation and delivery to enable our members to succeed.

Going forward we are offering only DMCC Free Zone licenses and will be changing the suffix "JLT" for all existing members to "DMCC" by the end of this year.

Some of the advantages of this change include:

- DMCC companies benefit from international recognition of the DMCC brand
- DMCC companies will be able to select from the full range of business activities that DMCC offers. Previously this was restricted for each of JLT and DMCC companies.

Please take some time to go through the details of this change below. We trust you will find answers to all of your questions. If not please contact us and we will be pleased to answer your questions. We have designed the changeover process with our clients in mind, offering simplicity and flexibility.

What is the change?

- All existing JLT Free Zone companies will progressively change the company suffix from "JLT" to "DMCC".
- It is imperative to know that this is not a company legal name change.
- Going forward, JLT will be known as an address only.

When is the change?

The transition period will fall between 1st June 2014 and 31st December 2014.

Who is affected by this Change?

All existing JLT Free Zone companies are affected.

What are your options?

All JLT companies are given 3 options to choose the most convenient option for their business:

1. The company may choose the suffix name change to take place from 1st June 2014. This is the simplest option, and only requires you to Reply to this email with "Approved to change suffix to DMCC". We will do the rest.
2. The company may choose the suffix name change to take place along with its license renewal provided that the renewal falls between 1st June and 31st December 2014. When completing the online renewal you will be able to select "Please change suffix to DMCC".
3. All companies that have not voluntarily changed the name suffix by 31st December 2014 will be changed automatically by the Free Zone Authority. We will complete the process and send you the relevant documents.

Will this change incur any charges?

- No, there will be no charge for the company suffix change process.

Who will do the change?

DMCC Authority will take care of all the relevant changes once the company confirms its readiness to do the name suffix change, including the issuance of the following documents:

1. The Company License
2. The Share Certificate(s)
3. The MoA

What will DMCC do to ensure a smooth transition?

- The suffix change process will be kept simple and members will receive updated documents electronically. A sample copy of communication to members will be forwarded to our consultants as well.
- All affected companies will be issued a letter from DMCC confirming the suffix change for them to carry around to the different authorities as needed.
- Rest assured that DMCC is communicating widely to ensure that all government authorities, banks and partners are not only aware of these changes, but are actively embracing them to ensure that our member companies are able to take advantage of these positive changes.

- Specifically;
 - DMCC has requested all authorities and banks to accept this suffix change as well as commence accepting digital licenses from 1st April (another new initiative).
 - DMCC has also requested the General Directorate of Residency and Foreigners Affairs (DNRD) to maintain the validity of all unexpired visas and establishment cards for JLT companies that have completed the suffix change to DMCC. The change would be made at the next renewal.
- DMCC is also inviting you to join us for breakfast on 6th February for “An Hour with DMCC Free Zone” when we will share details of our transition plan and answer your questions. You will receive a separate email invitation soon.

What are the implications on your Company?

Your company should foresee the following changes:

- Change of the company stationery & stamps.
- Change web site and digital signatures.
- You may need to change certain Contracts to show the new suffix. In many cases a simple addendum letter will suffice, but we advise you to check with your legal advisors if you are uncertain.
- You need only issue a letter of advice to your employees. You will find a sample on www.dmcc.ae from 1st June.
- Notify the suffix change to your clients, suppliers, banks, professional bodies, authorities and other stakeholders.

Who to contact for clarification?

For any inquiries, please call our Contact Centre on 800 3622 (toll free within the UAE) or + 9714 424 9600 (outside the UAE) or email customercare@dmcc.ae for further assistance.

DMCC News

As a valued partner of DMCC, we would also like to avail this opportunity to brief you on some of the very exciting and valuable initiatives that DMCC intends to roll out and communicate to you soon:

- Launch of a new DMCC website on 29th January. Always at www.dmcc.ae.
- DMCC will join the Department of Economic Development, Dubai in a move to harmonise all business activities with the International Standard Industrial Classification of All Economic Activities by April 2014.

- All documents issued by DMCC Authority shall be electronic from 1st April 2014. This includes licenses, letters and certificates. DMCC shall provide an online authentication tool at www.dmcc.ae for third parties to verify the authenticity of printed documents presented by DMCC member companies.
- DMCC is re-launching its online member portal in the first quarter of 2014.
- DMCC will be introducing a new pricing structure from 1st April in the interest of achieving consistency for all member companies.

We hope that you embrace the above mentioned initiatives and look forward to your continued support.

Sincerely,

DMCC Authority